

THE CHAIRMAN

28 January 2015

Mr Jerzy Pruski
President
International Association of Deposit Insurers
c/o Bank for International Settlements
Centralbahnplatz 2
CH-4002 Basel, Switzerland

Dear President Pruski,

Re: Revised Core Principles for Effective Deposit Insurance Systems

Thank you for your letter of 14 November informing us of the revisions to the *Core Principles for Effective Deposit Insurance Systems* (Core Principles) and the *Compliance Assessment Methodology*. This is an important initiative given the lessons of the global financial crisis and its aftermath on effective depositor compensation and crisis management arrangements. I am glad to see that the revisions to the Core Principles take into account significant developments in the post-crisis regulatory landscape, including relevant policy and implementation monitoring work by the FSB.

Your letter along with the revised standard has been forwarded to FSB Plenary members for information. I can also confirm that the revised Core Principles document has replaced the previous version in the FSB [Compendium of Standards](#) and will continue to be included in the FSB's list of [key standards for sound financial systems](#).

I look forward to IADI's continued cooperation and contribution to the work of the FSB.

Yours sincerely,



Mark Carney

Cc: Svein Andresen, FSB Secretary General